

# AMBALAL'S REPORT



**Aban Offshore Ltd Report - Buy**

**(15/1/2014)**



**aban** Aban Offshore Limited



## Aban Offshore Ltd (Buy)



### Fundamental Data

|                                |           |
|--------------------------------|-----------|
| Current P/E Ratio (ttm)        | 7.6784    |
| Estimated P/E(03/2014)         | 6.2605    |
| Relative P/E vs. <u>SENSEX</u> | 0.4498    |
| Earnings Per Share (INR) (ttm) | 56.1900   |
| Est. EPS (INR) (03/2014)       | 68.9480   |
| Market Cap (M INR)             | 18,775.20 |
| Shares Outstanding (M)         | 43.52     |
| 30 Day Average Volume          | 2,245,058 |
| Price/Book (mrq)               | 0.4830    |
| Price/Sale (ttm)               | 0.5009    |
| Dividend Indicated Gross Yield | 0.83%     |
| Cash Dividend (INR)            | 3.600     |

### Technical Points

- A Breakout rally has witnessed on daily chart of Aban which indicates continuation of positive trend ahead.
- It has been trading above the 13 days & 50 day EMA which show a positive bias for very short term trend.
- RSI has closed with positive divergence momentum trade which confirm a positive rally ahead.
- MACD has closed above the centerline with positive convergence momentum trade which indicates a medium term trend has Bullish.
- So, we recommend a "BUY" call.

|                |        |              |          |              |      |
|----------------|--------|--------------|----------|--------------|------|
| Recommendation | Buy    | Duration     | 3 Months | RISK Type    | High |
| CMP            | 431.90 | Resistance 1 | 505      | Resistance 2 | 547  |



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### Research Team

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